

# money matters

module 1



## Key concepts

- **Money** is what we use to obtain the things we need. Money is our currency of exchange and comes in the form of coins and bills.
- **Trading & Bartering** is what people did before money existed. It is a way of getting something we need by trading it for something we have. For example, you could trade your apple for your friend's banana.
- **Producers** are people who make things that others need and want. For example, someone produced the pencil that you are using today.
- **Consumers** are people who use the things others produce. You are the consumer of the pencil you are using today.
- **Supply** is how much of something is available.
- **Demand** is how much of something people want.
- **Supply & Demand** work together. For example, if you have 3 hats and your friends want 2 of them the supply is 3 and the demand is 2. But it works the other way as well. Sometimes the demand is greater than the supply; meaning sometimes people want more of a product than what is available.

## Additional resources

For more games and activities about money ask your parents to help you visit Umpqua Bank's website at [www.umpquabank.com](http://www.umpquabank.com).