

money matters

session 1



Activity	Time	Objective	Description
Introduction	5 minutes	To build rapport with students.	Introduce yourself to the class and get to know the students.
What is Money			
History of Money	10 minutes	To learn what people used before money.	<p>Questions</p> <ul style="list-style-type: none"> • What is money? • What is money made out of? (cotton & linen) • Why do we use it? • What did we do before we had money? (trade & barter)
Trade and barter	10 minutes	To understand why people began using paper and coin currency.	<p>Role Play</p> <ul style="list-style-type: none"> • Choose one student to be a baker, carpenter, farmer and goat herder. • Have them discuss how the farmer will get bread or how the goat herder will have his house built, etc. <p>Questions</p> <ul style="list-style-type: none"> • What would you do if you wanted to travel to the next town or farther away? • How many goats can you fit in your pocket? • Is it easier to carry three goats or a wallet of bills? <p>Discussions</p> <p>As we started trading with people farther away we needed a currency we could carry.</p> <ul style="list-style-type: none"> • Our first currency was shells, salt and metal since these items were very rare. • We now use bills and coins backed by each country or union. • What metal backs the U.S. Dollar? (gold)

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Activity	Time	Objective	Description
Draw a Bill	10 minutes	To identify the basic components of a dollar bill.	<p data-bbox="1058 386 1314 418">Student Activity Page</p> <ul data-bbox="1058 451 1789 571" style="list-style-type: none">• Hand out the Draw a Bill Student Activity Page.• You will have 10 minutes to draw the front of a one dollar bill.• You cannot look at one; work off of your memory.• Try to include as many details as possible. <p data-bbox="1058 604 1205 636">Discussions</p> <ul data-bbox="1058 669 2024 906" style="list-style-type: none">• A one dollar bill has a picture of President George Washington, our first president.• The letter in the black seal tells us which Federal Reserve Bank placed the order or this bill (L = San Francisco which is the closest Federal Reserve Bank to Oregon).• “This note is legal tender ...” is why one dollar is worth one dollar (the bill itself is not worth a dollar).• You can track where your dollar bill has been by going to the website www.wheresgeorge.com.