

manage it

session 2



Activity	Time	Objective	Description
Planning for Your Money			
Introduction	2 minutes	To recognize the general aspects of a budget.	Questions & Discussion
			<ul style="list-style-type: none"> • Explain that a Budget is a plan for your money. • Ask the students what two main things make up a budget. • Income is all the money that you receive. • Expenses are all the money you spend.
Income & Expenses	10 minutes	To relate income and expenses to daily living.	Activity
			<ul style="list-style-type: none"> • Divide the white board in half. • Hand out all of the dry erase markers to the students. • Ask the students to write down ways they receive money on the left side of the board • Ask the students to write down three items they have spent money on in the last few months on the right side of the board.
			Discussion (Income)
			<ul style="list-style-type: none"> • Talk through the different ways they can earn and are gifted money, or income, at their age. • Gross income is the amount your employer pays for your services. • Net income is the money we receive after taxes have been deducted. • Taxes are used to pay for items and services we all use such as roads, schools, police, etc.
			Discussion (Expenses)
			<ul style="list-style-type: none"> • Walk through all of the items they spent money on (expenses) and discuss how they need to be careful to not spend more than they have.

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Activity	Time	Objective	Description
Budget Game	15 minutes	To understand the importance of making sound decisions to stay within a budget.	<p>Student Activity Page</p> <ul style="list-style-type: none"> • Before this activity hang up the expense posters around the room • Each student will get a career card (no trading) listing his or her job and monthly income. • Hand out the Budget Game Student Activity Page and have students write down their income in the appropriate spot on their budget. • Once all students have their card instruct them to visit the five “expenses” posters placed around the room. • They must choose one expense option per poster and write it down on their budget. • Have students calculate if they stayed within their budget. • Ask the students if this game was easy or hard and why.
Conclusion	8 minutes		<ul style="list-style-type: none"> • Questions? • Wrap up the session • Touch on key points • Hand out and introduce the Take Home Activity: <u>A Plan for Success</u>.