

manage it

session 2



| Activity | Time | Objective | Description |
|--------------------------------|------------|--|--|
| Planning for Your Money | | | |
| Introduction | 2 minutes | To recognize the general aspects of a budget. | Questions & Discussion |
| | | | <ul style="list-style-type: none"> • Explain that a Budget is a plan for your money. • Ask the students what two main things make up a budget. • Income is all the money that you receive. • Expenses are all the money you spend. |
| Income & Expenses | 10 minutes | To relate income and expenses to daily living. | Activity |
| | | | <ul style="list-style-type: none"> • Divide the white board in half. • Hand out all of the dry erase markers to the students. • Ask the students to write down ways they receive money on the left side of the board • Ask the students to write down three items they have spent money on in the last few months on the right side of the board. |
| | | | Discussion (Income) |
| | | | <ul style="list-style-type: none"> • Talk through the different ways they can earn and are gifted money, or income, at their age. • Gross income is the amount your employer pays for your services. • Net income is the money we receive after taxes have been deducted. • Taxes are used to pay for items and services we all use such as roads, schools, police, etc. |
| | | | Discussion (Expenses) |
| | | | <ul style="list-style-type: none"> • Walk through all of the items they spent money on (expenses) and discuss how they need to be careful to not spend more than they have. |

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| Budget Game | 15 minutes | To understand the importance of making sound decisions to stay within a budget. | <p>Student Activity Page</p> <ul style="list-style-type: none">• Before this activity hang up the expense posters around the room• Each student will get a career card (no trading) listing his or her job and monthly income.• Hand out the Budget Game Student Activity Page and have students write down their income in the appropriate spot on their budget.• Once all students have their card instruct them to visit the five “expenses” posters placed around the room.• They must choose one expense option per poster and write it down on their budget.• Have students calculate if they stayed within their budget.• Ask the students if this game was easy or hard and why. |
| Conclusion | 8 minutes | | <ul style="list-style-type: none">• Questions?• Wrap up the session• Touch on key points• Hand out and introduce the Take Home Activity: <u>A Plan for Success</u>. |