

# smart future

session 2



Activity	Time	Objective	Description
Put Your Money to Work			
Compounding Interest	10 minutes	<p>To understand compound interest.</p> <p>To calculate interest on investments using the Rule of 72.</p>	<p><b>Questions &amp; Discussion</b></p> <ul style="list-style-type: none"> <li>• We have discussed ways that you need to work for your money, but can you tell me how your money can work for you?</li> <li>• Explain compound interest like a snowball that starts small, but as you roll it in the snow it grows larger and larger with each roll.</li> </ul> <p><b>Student Activity Page</b></p> <ul style="list-style-type: none"> <li>• Hand out the Rule of 72 Student Activity Page.</li> <li>• As a class, complete the chart using the students' average age.</li> <li>• Discuss why putting money aside for your future is important.</li> <li>• Introduce and hand out the Take Home Activity: <u>Why Wait?</u></li> <li>• Thank the teacher and the students for letting you join their classroom during this program.</li> </ul>