

smart spending

module 3



Do You Really Need It? (classroom activity A)

Activity	Time	Objective	Description
Introduction	3 minutes		<ul style="list-style-type: none"> Explain how important it is for each of us to know the difference between needs and wants so we can prioritize our spending and savings.
Discussion	7 minutes	To distinguish between needs and wants and prioritize them appropriately.	<ul style="list-style-type: none"> Write the word “need” on a piece of paper and post it on one side of the room, then write the word “want” on another piece of paper and post it on the other side of the room. Ask the students to stand up in the middle of the room. Say the name of an item and ask the students to go stand next to the sign that best describes this item. Use examples such as video games, clothes, pizza, water, etc. Explain to the students that both needs and wants are important, but we must make sure our needs are met before obtaining our wants.
Classroom Activity	8 minutes	To reinforce the concepts taught in this lesson through hands-on activities.	<ul style="list-style-type: none"> Hand out the Do You Really Need It? activity sheets. Have the students work on the sheets individually or in a group. Walk through the instructions of the activity, then walk through one example as a class and let the students begin working.
Conclusion	2 minutes		<ul style="list-style-type: none"> Ask the students a few questions to review the lesson. Explain how important it is for them to know the difference between needs and wants and to prioritize needs first.