



## OVERDRAFT TRANSFER SERVICE AUTHORIZATION

The undersigned hereby authorize(s) and direct(s) Umpqua Bank ("Bank") to make transfers from the Funding Account as may be necessary to cover any overdrawn item(s) posted to the Receiving Account (the "Overdraft Transfer Service Authorization"). This Overdraft Transfer Service Authorization (the "Authorization") is effective as of \_\_\_\_\_ and will continue until further written notice from at least one Authorized Signer(s) of the Account(s) listed below and is subject to the terms and conditions of this Authorization and the Overdraft Transfer Service Agreement (the "Agreement").

**Receiving Account:** \_\_\_\_\_

**Funding Account \***  
(Deposit or Loan): \_\_\_\_\_

\* Only one 'Funding Account' is allowed per Overdraft Transfer Authorization. Additional 'Funding Accounts' require additional Overdraft Transfer Authorizations.

By signing below, the undersigned agrees to the terms of the Authorization and Agreement. We may make any transfers hereunder to cover overdrafts at our discretion, please refer to the *Personal Rules and Regulations* document that was provided at account opening for additional details. All capitalized terms herein shall have the meaning set forth in the *Personal Rules and Regulations* unless otherwise stated.

Transfers from a money market or savings account to another account or to a third party by pre-authorized, automatic, telephone or computer transfer are limited to six per month.

### Receiving Account Authorization

Signature 1: \_\_\_\_\_ Date: \_\_\_\_\_

### Funding Account Authorization

Signature 1: \_\_\_\_\_ Date: \_\_\_\_\_

Any account owner of the 'Funding Account' or 'Receiving Account' may submit a cancellation request to any Umpqua neighborhood store by signing below. Cancellation requests must be received in writing and will be processed within 5 business days of receipt of the written request.

### Cancellation of Automatic Transfer Authorization

On \_\_\_\_\_, the undersigned hereby revokes this Overdraft Transfer Authorization.

Signature: \_\_\_\_\_



➤ **How Overdraft Transfer Service Works and Associated Fees**

With Overdraft Transfer Service, you can link an eligible 'Funding Account' to your checking account ('Receiving Account'). Then, if you overdraw your 'Receiving Account', funds from the 'Funding Account' will be transferred automatically to cover your negative checking balance.

Every time a transfer is made, which covers the full overdraft balance and Transfer Fee, a Transfer Fee will be charged to the 'Receiving Account'. Line of Credit transfers will also incur interest charges on the amounts advanced to cover the overdraft at the current Line of Credit interest rate.

Funds will automatically be transferred from the linked 'Funding Account' as follows:

- As needed and prior to Bounce Guard or Bounce Guard Debit Card Coverage, if you are enrolled in these optional services,
- In \$100 transfer increments, with enough to cover the overdrawn balance in the 'Receiving Account' and the Transfer Fee,
- If the 'Funding Account' does not have a \$100 increment to transfer, all available funds will transfer to cover all or part of the overdrawn balance in the 'Receiving Account',
- Funds will be transferred from the linked Line of Credit account up to, but not exceeding, the available credit.

If your 'Funding Account' does not have enough funds to cover the overdrawn balance in the 'Receiving Account', you will not be assessed a Transfer Fee for the transfer, however you may still be assessed an Overdraft or Insufficient Funds Fee(s) as a result of the remaining overdraft balance or returned items.

For Example, let's say your checking account balance is \$60 and the available balance in the 'Funding Account' is \$40. If you write a check for \$120, this would overdraw your checking account by \$60. The linked account will transfer the available balance of \$40 to the checking account, which will not cover the entire overdrawn balance of \$60, but will cover part of the overdrawn balance. This scenario will not result in a Transfer Fee, but an Overdraft Fee may be charged to your checking account.

For exact pricing of the Overdraft Linked Account Transfer Fee and Overdraft Fees please refer to the *Other Account Services* disclosure provided to you at account opening, visit your local Umpqua Bank store or contact us at 866-486-7782.

➤ **Terms and Conditions**

- Account owner(s) are responsible for maintaining a sufficient balance in their 'Funding Account' to cover any potential overdrafts in the 'Receiving Account'.
- Bank will not be responsible for notification to Authorized Signer(s) of any transfers.
- Only one account owner/signer is required from the 'Funding Account' and 'Receiving Account' to establish or cancel the Service, even when an account has more than one owner or signer on the accounts.

➤ **Account Restrictions for the Overdraft Transfer Service**

- Except as noted below, personal accounts cannot provide the Overdraft Transfer Service for business accounts, and business accounts cannot provide the Overdraft Transfer Service for personal accounts.
  - A personal checking, savings, line-of-credit or money market account can be used to protect a single member LLC or Sole Proprietor business account for the same individual (with the same tax ID).\*
  - A single member LLC or Sole Proprietor business deposit account or line-of-credit can be used to protect the single member LLC or Sole Proprietors personal account for the same individual (with the same tax ID). \*

\* In both of these cases at least one of the account owners/signers must be the same on both accounts.

- IRA and Health Savings Accounts (HSA) cannot be used for the Overdraft Transfer Service.
- Money market and checking accounts may not provide mutual/two-way Overdraft Transfer Service coverage.
- Transfers from a money market or savings account to another account or to a third party by pre-authorized, automatic, telephone or computer transfer are limited to six per month.

➤ **How to Cancel the Overdraft Transfer Service**

Any account owner of the 'Funding Account' or 'Receiving Account' may submit a cancellation request. Cancellation requests must be received in writing and will be processed within 5 business days of receipt of the written request. Contact us to request a cancellation form:

- **By phone:** Call 1-866-4UMPQUA (1-866-486-7782)
- **In person:** Stop by your Umpqua neighborhood store and submit an *Overdraft Transfer Authorization*.

Bank reserves the right to cancel this Agreement at any time upon written notice to the 'Receiving Account' Authorized Signer(s). The cancellation will be effective as soon as Bank mails notice to the last known address on the 'Receiving Account'.